

**Lake Isabella Property Owners Association
Board of Directors Meeting
1096 Queens Way, Lake Isabella, MI 48893
JANUARY 11, 2023 AGENDA**

Meeting Call To Order:

Roll Call:

John Dauffenbach	District 1 (2024)	Steve Banagis	District 6 (2024)
Norman Burmeister	District 2 (2025)	Bill Keelean	District 7 (2023)
Larry Russell	District 3 (2025) President	Christine Belanger	District 8 (2025)VP
Colleen Ahlstrom	District 4 (2023) Treasurer E	Dave King	District 9 (2024)
Fernando Terreros	District 5 (2023) E		

Agenda Approval/Changes:

Consent Agenda: Secretary's Report
Treasurer's Report

Village Report:

LIPOA Operations Manager Report:

Sub-Committee Reports:

ACC: 0 homes, 0 shed, 0 garage, 1 addition, 0 deck , 1 pole barn
Lakes/River: none
Parks: none

Member Comments: This is an opportunity for members to make comments.
Please limit your comments to items listed on the agenda (2 minutes).

Old Business: Applied for a \$5000 grant from the State of Michigan for "woody" vegetation removal on the dam next spring. **Turned down our request for \$4500**
Liaison meeting
Dam inspection was December 13, 2022 after sending B. Willoughby a registered letter. **Waiting for State Dam Safety Group review/approval.**
Weed contract 2023 through 2025.

New Business: Liaison meeting update. Millage vs bond. Committee will meet 2x per month.
Dredge committee volunteers.
Dredging estimates.

Member Comments: This is an opportunity for members to make comments.
Please limit your comments to 5 minutes. Thank you!

Adjourn:

Submitted by :

**Lake Isabella Property Owners Association
Board of Directors Meeting
1096 Queens Way, Lake Isabella, MI 48893
DECEMBER 12, 2022 Minutes**

Meeting Call To Order: 7:03 PM

Roll Call:

John Dauffenbach	District 1 (2024) P	Steve Banagis	District 6 (2024) P
Norman Burmeister	District 2 (2025) P	Bill Keelean	District 7 (2023) E
Larry Russell	District 3 (2025) President P	Christine Belanger	District 8 (2025)VP P
Colleen Ahlstrom	District 4 (2023) Treasurer E	Dave King	District 9 (2024) P
Fernando Terreros	District 5 (2023) P		

Agenda Approval/Changes: Larry – HR meeting after – Norm Burmeister/Dave King

Consent Agenda: Secretary's Report - Dave King/ Christine Belanger
Treasurer's Report - John Dauffenbach/ Fernando Terreros

Village Report:

LIPOA Operations Manager Report:

Sub-Committee Reports:

ACC: 0 homes, 0 shed, 0 garage, 0 addition, 0 deck , 1 pole barn
Lakes/River: none
Parks: none

Member Comments: This is an opportunity for members to make comments.
Please limit your comments to items listed on the agenda (2 minutes).
Jeff Grey – when dredging, create channels to trapped bays back to the River for fish movement.

Old Business: Blystone/Bailey Audit continuing.
Proposal did not pass. Short 4 yes in Sherman, 30 in Broomfield.
Memorials – Shoemaker bench for Birch Park. All "YA". **Spring of 2023**
Locking parks up next week. – **Complete**
Add split rail to additional areas

New Business: Applied for a \$5000 grant from the Sate of Michigan for "woody" vegetation Removal on the dam next spring.
Liaison meeting – **discussion – motion made by Dave King, 2nd by John Dauffenbach to allow up to \$5000 to support a special ballot for dredging, fall 2023, to be funded from Lake Bottom Restoration. All "YA".**
Dam inspection was December 13, 2022 after sending B. Willoughby a A registered letter.
Weed contract 2023 through 2025.

Member Comments: This is an opportunity for members to make comments.
Please limit your comments to 5 minutes. Thank you!
Jeff Grey – new LIPOA home page is about ready.

Adjourn: 7:55 PM

Submitted by : GEKing

**LAKE ISABELLA PROPERTY OWNERS ASSOCIATION
TREASURERS REPORT
As of DECEMBER 31, 2022**

CASH ON HAND:

ISABELLA BANK & TRUST - CHECKING	\$	21,076.36
ISABELLA BANK & TRUST - SAVINGS	\$	138,390.58
The Reserve Accounts funds remain in the Savings Account		
REPLACEMENT/CAPITAL RESERVE	\$	3,562.60
LAKE BOTTOM RESTORATION	\$	26,998.50
LAKE STUDY FUND (2/8/2017)	\$	5,580.00
REPLACEMENT RESERVE ACCOUNT TOTAL	\$	36,141.10
DAM & LAKE FUND	\$	17,467.31
PETTY CASH	\$	144.00
Total Cash On Hand	\$	177,078.25

LIPOA FISH FUND Donations - \$6,500 Imlay City	\$	1,567.39
--	----	----------

REVENUE RECEIVED IN DECEMBER 2022	\$	987.69
-----------------------------------	----	--------

TOTAL REVENUE RECEIVED YTD (Gross)	\$	322,034.86
------------------------------------	----	------------

OPERATING EXPENSES IN DECEMBER 2022	\$	21,279.92
-------------------------------------	----	-----------

NOTES PAYABLE PRINCIPAL PAID DECEMBER 2022	\$	-
--	----	---

TOTAL EXPENDITURES DECEMBER 2022	\$	21,279.92
----------------------------------	----	-----------

OPERATING EXPENSES YTD 2022/2023	\$	325,186.46
----------------------------------	----	------------

NOTES PAYABLE PRINCIPAL PAID YTD 2022/2023	\$	-
--	----	---

TOTAL EXPENDITURES YTD 2022/2023	\$	325,186.46
----------------------------------	----	------------

REVENUE RECEIVED OVER EXPENDITURES YTD (NET)	\$	(3,151.60)
--	----	------------

Fiscal Year March 1 2022 to February 28 2023

\$24,185 in November 2022 towards new storage area.

LAKE ISABELLA PROPERTY OWNERS ASSOC.
Profit & Loss Budget Performance
 December 2022

	Dec 22	Mar - Dec 22	Annual Budget
Ordinary Income/Expense			
Income			
4000.00 · LOT MAINTENANCE FEES (4000.00)	26.40	61,370.87	63,000.00
4020.00 · ASSOCIATION DUES- CURRENT (4020.00)	-26.40	201,292.04	182,000.00
4022.00 · PPP (Pay Check Protection Program)	0.00	0.00	300.00
4030.00 · DELINQUENT ASSOC DUES-OFFICE (4030.00)	0.00	0.00	800.00
4040.00 · PENALTIES & INTEREST (4040.00)	0.00	114.29	800.00
4050.00 · STORAGE LOT RENTAL (4050.00)	920.00	14,745.00	14,000.00
4060.00 · CAMPING FEES (4060.00)	0.00	21,907.75	21,500.00
4065.00 · PAVILION RENTAL (4065.00)	0.00	1,135.00	1,500.00
4070.00 · BUILDING PERMIT FEES (4070.00)	0.00	340.00	250.00
4080.00 · VILLAGE REIMBURSEMENT (4080.00)	0.00	0.00	0.00
4090.00 · KEY DEPOSIT (KEY DEPOSITS RECEIVED, RETURNED UNDER DEPOSIT REFUND EXP ACCT)	0.00	1,954.56	1,200.00
4100.00 · MISCELLANEOUS REVENUE (4100.00)	0.00	24.00	
4101.00 · LAKE MAPS OR MAP ADS (SELLING OF MAPS AND SELLING ADS FOR THE PRINTING OF THE MAPS)	0.00	24.00	
4221.00 · FUNDRAISER (SHIRTS & HATS)-002 (4221.00)	25.00	643.54	
4100.00 · MISCELLANEOUS REVENUE (4100.00) - Other	0.00	1,053.00	3,000.00
Total 4100.00 · MISCELLANEOUS REVENUE (4100.00)	25.00	1,720.54	3,000.00
4110.00 · SAVINGS ACCOUNT INTEREST (4110.00)	42.69	191.26	150.00
4155.00 · NEWSLETTER ADS (4155.00)	0.00	1,660.00	2,500.00
4220.00 · DOCK PERMIT FEE/BOAT PASSES (4220.00)	0.00	14,638.55	14,000.00
4400.00 · FISH FUND DONATION (This is a revenue for donations from members to stock the lake with fish.)	0.00	945.00	
Total Income	987.69	322,034.86	305,000.00
Gross Profit	987.69	322,034.86	305,000.00
Expense	987.69	322,034.86	305,000.00
5010.00 · WAGES- GROSS PAY (5010.00)			
5010.01 · OFFICE WAGES- OFFICE (5010.01)	3,838.73	26,671.97	30,000.00
5010.03 · MAINTENANCE WAGES- GROSS (5010.03)	3,023.64	53,846.22	42,000.00
5010.04 · GENERAL MANAGER (5010.04)	6,119.12	36,959.73	41,000.00
5010.05 · CAMPGROUND JANITOR SERVICE (5010.05)	0.00	118.68	
5010.00 · WAGES- GROSS PAY (5010.00) - Other	0.00	0.00	0.00
Total 5010.00 · WAGES- GROSS PAY (5010.00)	12,981.49	117,596.60	113,000.00
5010.10 · PAYROLL TAXES (5010.10)	1,054.65	11,191.94	7,200.00
5020.00 · BOARD OF DIRECTOR FEES (5020.00)	129.14	1,387.64	1,800.00
5021.00 · INTEREST & PENALTY FEES (5021.00)	0.00	15.00	50.00
5022.00 · LEGAL EXPENSES (5022.00)	0.00	3,181.90	1,000.00

LAKE ISABELLA PROPERTY OWNERS ASSOC.
Profit & Loss Budget Performance
 December 2022

	Dec 22	Mar - Dec 22	Annual Budget
5023.00 · ACCOUNTING & AUDIT EXPENSE (ACCOUNTING SERVICES AND AUDIT)	0.00	95.00	1,500.00
5029.00 · PROPERTY TAXES (5029.00)	0.00	5,466.48	6,500.00
5103.00 · COPIER/DUPLO LEASE (5103.00)	79.72	938.54	1,500.00
5110.00 · OFFICE SUPPLIES (5110.00)	21.45	4,145.03	1,500.00
5115.00 · COMPUTER AND TECHNOLOGY (SOFTWARE, COMPUTER PARTS, SERVICE)	1,167.50	4,117.50	1,200.00
5120.00 · POSTAGE (5120.00)	55.80	1,019.87	2,500.00
5130.00 · PRINTING COSTS (5130.00)	0.00	1,690.00	2,900.00
5140.00 · WATER COOLER (5140.00)	0.00	126.25	240.00
5150.00 · UTILITIES-ELECTRIC, HEAT & H2O (5150.00)	392.75	3,410.24	4,000.00
5151.00 · TRASH REMOVAL (DUMPSTER)	100.00	1,175.00	1,500.00
5155.00 · TELEPHONE & INTERNET (5155.00)	559.47	2,799.22	2,000.00
5160.00 · REGISTER OF DEEDS EXPENSE (5160.00)	0.00	30.00	300.00
5170.00 · CONSULTING FEE(MGMT) (5170.00)	0.00	0.00	400.00
5175.00 · CONTRACTED SERVICES (WINTER) (5175.00)	0.00	60.00	1,500.00
5200.00 · EMPLOYEE BENEFITS (5200.00)	271.84	1,870.16	2,000.00
5302.00 · TRAINING SEMINARS CONFERENCES (FEES)	0.00	0.00	1,000.00
5400.00 · INSURANCE-COMM UMBRELLA (5400.00)	0.00	548.00	1,000.00
5410.00 · INSURANCE-GENERAL LIABILITY (5410.00)	0.00	4,662.00	5,700.00
5420.00 · INSURANCE-WORKERS COMP (5420.00)	0.00	693.00	2,000.00
5430.00 · INSURANCE-COMMERCIAL AUTO (AUTO INS)	0.00	2,332.00	1,700.00
5500.00 · GAS, OIL & LUBE (5500.00)	0.00	752.89	
5510.00 · 5510.00 FUEL REIMBURSEMENT (PERSONAL USE OF VEHICLE FOR WORK OR TRAINING)	260.90	6,799.69	6,000.00
5500.00 · GAS, OIL & LUBE (5500.00) - Other	260.90	7,552.58	6,000.00
Total 5500.00 · GAS, OIL & LUBE (5500.00)	260.90	7,552.58	6,000.00
5600.00 · REPAIR & MAINTENANCE-BUILDINGS (5600.00)	305.87	3,736.52	1,200.00
5610.00 · REPAIR & MAINT- EQUIPMENT (5610.00)	17.98	4,811.23	3,500.00
5620.00 · PARK & BEACH REPAIRS & MAINT (REPAIRS AND MAINTENANCE AT PARKS AND BEACHES)	2,978.31	7,942.30	3,000.00
5620.10 · PARKS TREE TRIMMING	0.00	650.00	3,500.00
5630.00 · PARKS EQUIPMENT EXPENSE (PARK EQUIPMENT PURCHASE OR REPAIR)	0.00	3,649.60	3,500.00
5660.00 · MARKER BUOYS/SWIM AREA SUPPLY (5660.00)	0.00	686.69	400.00
5700.00 · PORTA-JOHNS (PARKS) (5700.00)	0.00	4,706.28	4,800.00
5750.00 · MISC. PARK SUPPLIES (5750.00)	0.00	0.00	200.00
5800.00 · GENERAL OPERATING SUPPLIES (5800.00)	501.27	501.27	2,200.00
6030.00 · LICENSES AND PERMITS (6030.00)	0.00	1,181.86	1,000.00
6040.00 · LAKE / DAM SURVEY & TESTING (6040.00)	0.00	0.00	400.00
6050.00 · LAKE MGMT-WEED CONTROL (6050.00)	0.00	74,500.00	80,000.00

LAKE ISABELLA PROPERTY OWNERS ASSOC.
Profit & Loss Budget Performance
 December 2022

	Dec 22	Mar - Dec 22	Annual Budget
6070.00 · CAMPGROUND MAINTENANCE & REPAIR (MAINTENANCE AND REPAIRS TO THE CAMPGROUND)	0.00	3,638.43	2,500.00
6071.00 · CAMPGROUND ELECTRIC (6071.00)	51.78	5,320.79	4,200.00
6072.00 · CAMPGROUND WATER (6072.00)	0.00	584.40	800.00
6690.00 · Reconciliation Discrepancies (Discrepancies between bank statements and company records)	0.00	0.00	50.00
7020.00 · STORAGE AREA IMPROVEMENTS (7020.00)	0.00	24,697.52	1,500.00
7035.00 · MEMORIALS-001 (7035.00)	350.00	750.00	1,000.00
7050.00 · DEPOSIT REFUND (RETURN OF DEPOSITS)	0.00	716.00	500.00
7056.00 · Fish Plant		6,500.00	
7055.00 · DAM REPAIRS (7055.00)	0.00	0.00	800.00
7066.00 · FUNDRAISER (SHIRTS & HATS)-001 (7066.00)	0.00	182.65	
7067.00 · MICHIGAN LAKES & STREAMS ASSOC (7067.00)	0.00	500.00	500.00
7069.00 · EVENTS (7069.00)	0.00	645.00	800.00
7072.00 · PICNIC & ANNUAL MTG (7072.00)	0.00	3,181.97	3,500.00
Total Expense	21,279.92	325,186.46	289,840.00
Net Ordinary Income	-20,292.23	-3,151.60	15,160.00
Net Income	<u>-20,292.23</u>	<u>-3,151.60</u>	<u>15,160.00</u>

January 11, 2023

Operations Manager Report

LAKE LEVEL – 39”

Terry Umbly
